Notice of rule change proposal re Rule 24 Property of the Institute

The Federal Executive has authorised that the following rule change proposal be submitted to Federal Council members for consideration. Under rule 38(iii), 60 days notice must be given for any such proposals. This is to give you that notice. The proposal is as follows:

"That the existing rule 24 be deleted and replaced with the following:

24 - PROPERTY OF THE INSTITUTE

All property and moneys belonging to the Institute defined by Rule 20 as AIMPE Funds shall be vested in the Institute. The Federal President and the Federal Treasurer shall act jointly on behalf of the Institute in acquiring, holding, maintaining and disposing of such property under the directions of the Federal Council.